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Tunstall expands at Goodman's San Fernando Business Park with new R+D department

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Goodman the integrated global property group, which owns, develops and manages logistics and office space, today announced it will provide additional space for existing customer Tunstall at its San Fernando Business Park in Madrid.

Tunstall is a British company that develops and manufactures information technology telecare and telemedicine, and is the European specialist in geriatric convergence. The new offices will include a new Research and Development (R+D) Department to work closely with teams in the UK and Denmark.

Tunstall will also incorporate its Systems Department in the new offices, which are located in one of the two new buildings opened at San Fernando Business Park in 2009.

The move to larger office space allows Tunstall to stay in its current location at the same park, which is already home to the company's warehouse and its repairs laboratory.

In addition, Tunstall is funding a multimillion dollar new software platform that will allow the convergence of social and health services in different European countries. Thanks to Tunstall's professional achievements in recent years and the recognition of the great growth of the telecare infrastructure in Spain, the Group has decided to establish a Centre of Excellence in Development, in Madrid to launch the next generation of Information Technologies.

Guillermo Ravell, country manager for Goodman in Spain said, "Tunstall, along with a number of other companies, has decided to expand its facilities here at San Fernando highlighting the quality of the business park and our excellent level of customer service. Companies that have been at the business park since its inception in 1992 have been able to expand their facilities as their businesses grow. This is supported by our 80% retention rate, and evidences their loyalty."

Ravell stressed that one of the strengths of San Fernando Business Park is that it has its own management team. "This allows us to maintain a close ongoing relationship with our customers and to work with them on their long-term strategies when developing their business," he said.

San Fernando Business Park, in Madrid, has 13 buildings with 87,000 sqm of flexible and high quality office space, and 40,000 sqm of parkland, squares and fountains. Last year, a further 14,550 sqm of expansion space was added to the business park via the construction of two new buildings to accommodate new customers.

The business park is in an excellent location with good access to the A2 motorway and just five minutes from Madrid Barajas airport. With easy access to it via national and international roads it is the ideal place to do business.

The business park offers a wide range of services including a 24 hour service desk. It can accommodate up to 4,500 employees and has a wide range of services including a free shuttle bus to the train station, security, private parking for tenants and public parking for visitors, restaurants, a fitness centre with a pool and spa, banks, meeting rooms, travel agencies, print shops, post office and ecological car wash.

Goodman owns and manages two business parks in Spain: San Fernando Business Park in Madrid, and Viladecans Business Park in Barcelona, which is located in the Delta BCN business area in the Barcelona Economic Triangle.

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About Tunstall

Tunstall is a British company founded in 1957, which currently leads the world in the development and manufacture of information technology telecare and telemedicine, and is the European specialist in geriatric convergence.

The short and medium-term objectives of Tunstall are the evolution of its comprehensive service platform, which is a system that unifies and coordinates the technology of the various solutions of the group: social services (users of telecare) with the health (health telemonitoring online).

Currently, Tunstall has a powerful system that meets the social needs of more than 4000,000 users in Spain and enables the management of the health needs of several million people.

Tunstall has been present in Spain since 1992 as a Division of Telecare, a security services company, and since 2004 as Tunstall Ibérica, in San Fernando de Henares

About Goodman

Goodman is an integrated property group that owns, develops and manages industrial and business space across Europe, the United Kingdom and the Asia-Pacific region. The Group invests in business parks, office parks, industrial estates and warehouse and distribution centres.

Goodman also offers a range of listed and unlisted property funds, giving investors access to a range of specialist services and property assets, and is working continually to build value in industrial property and fund management, with innovative new developments, and business and investment offerings.

With total assets under management of €11.4 billion and over 325 properties under management, Goodman is the largest industrial listed property group listed on the Australian Stock Exchange and one of the largest listed specialist fund managers globally. Its market insight and dedicated local teams create sound investment opportunities and develop properties and environments that meet each client's individual requirements.

With more than 750 staff and 32 offices in 16 countries, Goodman has the global reach to meet customers' needs as their businesses expand or evolve. In Europe, Goodman has offices in Germany, the Netherlands, Belgium, Luxembourg, France, Spain, Italy, Poland, Czech Republic, Hungary, Slovakia and the UK.

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