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Continental Tires moves its headquarters to Goodman's San Fernando Business Park

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Goodman, the integrated property group, that owns, develops and manages logistics and business space globally, has leased 1.300 sqm of office space to the German multinational Continental Tires at its the Parque Empresarial de San Fernando in Madrid. Continental Tires is one of the largest automotive suppliers in the world and will locate its Spanish headquarters in the Munich Building at the business park. .

Jon Ander García Encinas, President of Continental Tires Spain said: "The move to these new facilities is due to the increased growth and development of our company in the Spanish market. We chose the Parque Empresarial de San Fernando as the new location of the sales offices and the marketing department of Continental Tires for Spain in Madrid because of its excellent services. We will continue to develop and enhance our business activity at these new facilities and provide our employees, partners and customers with a modern working environment, adapted to the latest and most modern technologies."

Goodman has also developed and manages a logistics distribution centre for Continental Tires in Korbach, Germany, which is owned by the Goodman European Logistics Fund (GELF).

Guillermo Ravell, Country Manager Goodman Spain said: "This agreement with Continental Tires Spain highlights the high quality and excellent location of our business parks. The confidence that Continental Tires has placed in Goodman with a long-term lease confirms that our integrated own, develop, manage customer service offering is highly valued by our customers and reaffirms our efforts to deliver this to an exceptional standard."

San Fernando Business Park in Madrid has 13 buildings with 87,000 sqm of flexible and high quality office space, and 40,000 sqm of parkland, squares and fountains. Last year, a further 14,550 sqm of space was added to the business park via the construction of two new buildings to accommodate new customers.

The business park is in an excellent location with good access to the A2 motorway and just five minutes from Madrid Barajas airport. With easy access via national and international roads it is the ideal place to do business.

The business park offers a wide range of services including a 24 hour service desk. It can accommodate up to 4,500 employees and has a wide range of services including a free shuttle bus to the train station, security, private parking for tenants and public parking for visitors, restaurants, a fitness centre with a pool and spa, banks, meeting rooms, travel agencies, print shops, post office and ecological car wash.

Goodman owns and manages two business parks in Spain: San Fernando Business Park in Madrid, and Viladecans Business Park in Barcelona, which is located near Barcelona airport.

About Continental Tires.

About to celebrate 140 years of history and with annual sales of around 20,000 million Euros in 2009, the Continental Corporation is one of the largest automotive suppliers in worldwide. As a supplier of brake systems, chassis components, transmission systems, instrumentation, infotainment solutions (infotainment), vehicle electronics, tires and technical elastomers, Continental contributes to increasing driving safety and global climate protection. Continental is also a competitive partner in automotive communication networks.

As part of the automotive industry and the commercial vehicles, Continental develops and produces innovative products and systems for the cars of tomorrow, in which the vehicles will provide a maximum mobility, and pleasure in the individual driving, consistent with safety, environmental responsibility and profitability. Continental currently has approximately 138,000 workers in 46 countries.

About Goodman

Goodman is an integrated property group that owns, develops and manages industrial and business space across Europe, the United Kingdom and the Asia-Pacific region. The Group invests in business parks, office parks, industrial estates and warehouse and distribution centres.

Goodman also offers a range of listed and unlisted property funds, giving investors access to a range of specialist services and property assets, and is working continually to build value in industrial property and fund management, with innovative new developments, and business and investment offerings.

With total assets under management of €11.4 billion and over 325 properties under management, Goodman is the largest industrial listed property group listed on the Australian Stock Exchange and one of the largest listed specialist fund managers globally. Its market insight and dedicated local teams create sound investment opportunities and develop properties and environments that meet each client's individual requirements.

With more than 750 staff and 32 offices in 16 countries, Goodman has the global reach to meet customers' needs as their businesses expand or evolve. In Europe, Goodman has offices in Germany, the Netherlands, Belgium, Luxembourg, France, Spain, Italy, Poland, Czech Republic, Hungary, Slovakia and the UK.

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